



ANGELINA COUNTY

Angelina County Treasurer

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Deborah D. Huffman
Treasurer

October 18, 2017

ANGELINA COUNTY INVESTMENT REPORT

July 1, 2017 through September 30, 2017
Portfolio Summary

Honorable County Judge, Wes Suiter
Honorable County Commissioners
Greg Harrison, Pct. 1
Kenneth Timmons, Pct. 2
Terry Pitts, Pct. 3
Bobby Cheshire, Pct. 4

Gentlemen:

The attached report provides a summary of the investment portfolio of Angelina County as of and for the quarter ended September 30, 2017. This report is made in accordance with provisions of Government Code 2256 (Section 2256.023), The Public Funds Investment Act. The investments held in the Angelina County portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

Please let me know if you have any questions regarding this information.

Respectfully Submitted,

Deborah D. Huffman
Angelina County Treasurer

**ANGELINA COUNTY
SUMMARY OF INVESTMENT ACCOUNT ACTIVITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2017
BY INVESTMENT COMPANY**

| | Beginning Balance June 30, 2017 | Net Deposit (Withdrawal) for Quarter | Earnings Quarterly | Ending Balance September 30, 2017 | % Of Total Invstmt | Avg Annl Int Rate | Current Int Rate 10/12/17 |
|---|---------------------------------------|--|-----------------------|---|--------------------------|----------------------|---------------------------------|
| COMMERCIAL BANK | | | | | | | |
| Gen Fund Certificates of Deposit | \$3,500,000.00 | \$0.00 | \$4,062.50 | \$3,500,000.00 | | 0.46% | 0.46% |
| Gen Fund Money Market Investm | \$8,592,378.66 | (\$2,150,000.00) | \$9,469.32 | \$6,451,847.98 | | 0.50% | 0.50% |
| Total Commercial Bank of Texas | \$12,092,378.66 | (\$2,150,000.00) | \$13,531.82 | \$9,951,847.98 | 32% | | |
| TEX STAR | | | | | | | |
| General Fund | \$5,991,706.05 | (\$950,000.00) | \$13,491.72 | \$5,055,197.77 | | | |
| Waste Management | \$1,156,402.80 | \$0.00 | \$2,970.47 | \$1,159,373.27 | | | |
| Total TEX STAR | \$7,148,108.85 | (\$950,000.00) | \$16,462.19 | \$6,214,571.04 | 20% | 1.02% | 1.05% |
| TEX POOL | | | | | | | |
| General Fund | \$7,027,006.55 | (\$689,553.54) | \$16,500.61 | \$6,353,953.62 | | | |
| Total TEX POOL | \$7,027,006.55 | (\$689,553.54) | \$16,500.61 | \$6,353,953.62 | 21% | 1.00% | 1.03% |
| FIRST BANK & TRUST EAST TEXAS TRUST DEPT | | | | | | | |
| Waste Management Trust | \$6,210,815.84 | \$0.00 | \$23,077.54 | \$6,233,893.38 | | | |
| Total FB&T East Texas Trust | \$6,210,815.84 | \$0.00 | \$23,077.54 | \$6,233,893.38 | 20% | 1.60% | N/A |
| FUNDS MANAGEMENT | | | | | | | |
| General Fund | \$1,611,383.75 | \$0.00 | \$3,721.25 | \$1,615,105.00 | | | |
| State Tobacco Settlement | \$108,534.23 | \$0.00 | \$250.56 | \$108,784.79 | | | |
| Adult Probation | \$294,359.87 | \$0.00 | \$679.78 | \$295,039.65 | | | |
| Total FUNDS MANAGEMENT | \$2,014,277.85 | \$0.00 | \$4,651.59 | \$2,018,929.44 | 7% | 0.92% | 0.93% |
| TOTAL INVESTMENTS ANGELINA COUNTY | | | | | | | |
| | \$34,492,587.75 | (\$3,789,553.54) | \$74,223.75 | \$30,773,195.46 | 100% | | |

**ANGELINA COUNTY
SUMMARY OF INVESTMENT ACCOUNT ACTIVITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2017**

BY ANGELINA COUNTY FUND

| | Beginning Balance June 30, 2017 | Net Deposit (Withdrawal) for Quarter | Earnings Quarterly | Ending Balance September 30, 2017 | % Of Total Invstmt |
|--|---------------------------------------|--|-----------------------|---|--------------------------|
| General Fund | | | | | |
| TEX POOL | \$7,027,006.55 | (\$689,553.54) | \$16,500.61 | \$6,353,953.62 | |
| TexStar | \$5,991,706.05 | (\$950,000.00) | \$13,491.72 | \$5,055,197.77 | |
| Commercial Bank Certificates of Dep | \$3,500,000.00 | \$0.00 | \$4,062.50 | \$3,500,000.00 | |
| Commercial Bank Money Mkt Investm | \$8,592,378.66 | (\$2,150,000.00) | \$9,469.32 | \$6,451,847.98 | |
| Funds Management General Fund | \$1,611,383.75 | \$0.00 | \$3,721.25 | \$1,615,105.00 | |
| Funds Management Tobacco Settltmt | \$108,534.23 | \$0.00 | \$250.56 | \$108,784.79 | |
| Total General Fund | \$26,831,009.24 | (\$3,789,553.54) | \$47,495.96 | \$23,084,889.16 | 75.0% |
| Waste Management Fund | | | | | |
| TexStar | \$1,156,402.80 | \$0.00 | \$2,970.47 | \$1,159,373.27 | |
| FB&T Trust Dept | \$6,210,815.84 | \$0.00 | \$23,077.54 | \$6,233,893.38 | |
| Total Waste Mgt Fund | \$7,367,218.64 | \$0.00 | \$26,048.01 | \$7,393,266.65 | 24.0% |
| Adult Probation Fund | | | | | |
| Funds Management | \$294,359.87 | \$0.00 | \$679.78 | \$295,039.65 | |
| Total Adult Probation Fund | \$294,359.87 | \$0.00 | \$679.78 | \$295,039.65 | 1.0% |
| TOTAL INVESTMENTS ANGELINA COUNTY | \$34,492,587.75 | (\$3,789,553.54) | \$74,223.75 | \$30,773,195.46 | 100.0% |

**ANGELINA COUNTY
 COLLATERIALIZED CERTIFICATES OF DEPOSIT
 GENERAL FUND
 AS OF 9/30/2017**

| BANK | NAME | Interest Pd Dates | MATURITY | DURATION | AMOUNT | ANNUAL INTEREST RATE |
|-------------|-----------------------------|------------------------------|-----------------|-----------------|---------------------------|-------------------------------------|
| Commercial | ANGELINA COUNTY | Quarterly | 2/2/2018 | 12 MO | \$1,000,000 | 0.45% |
| Commercial | ANGELINA CO (TOBACCO STLMT) | Quarterly | 2/28/2018 | 12 MO | \$1,000,000 | 0.45% |
| Commercial | ANGELINA COUNTY | Quarterly | 5/27/2018 | 12 MO | \$1,000,000 | 0.45% |
| Commercial | ANGELINA CO (TOBACCO STLMT) | Quarterly | 4/27/2019 | 24 MO | <u>\$500,000</u> | 0.55% |
| | | | | | <u>\$3,500,000</u> | AVERAGE 0.4643% |

Date: JULY 1, 2017 – SEPTEMBER 30, 2017

Portfolio Assets Detail

CASH EQUIVALENTS

| Description | Shares | Total Cost | Current Share Price | Current Mkt Value | % of Portfolio | Unrealized Gain/Loss | Est. Ann Income | Est. Ann Yield(%) |
|--|-------------|-------------------|---------------------|-------------------|----------------|----------------------|-----------------|-------------------|
| CASH | | 2,431.05 | | 2,431.05 | .04 | | | |
| FEDERATED GOVERNMENT OBLIGATION FD 117 P | 164,594.020 | 164,594.02 | 1.000 | 164,594.02 | 2.64 | .00 | 1,515.91 | .92 |
| TOTAL CASH EQUIVALENTS | | 167,025.07 | | 167,025.07 | | .00 | 1,515.91 | .91 |

BANK CD'S

| Description | Shares | Total Cost | Current Share Price | Current Mkt Value | % of Portfolio | Unrealized Gain/Loss | Est. Ann Income | Est. Ann Yield(%) |
|---|---------|------------|---------------------|-------------------|----------------|----------------------|-----------------|-------------------|
| BENEFICIAL BANK CD 1.35% DUE 11/16/2020 | 100,000 | 100,000.00 | 98.046 | 98,046.00 | 1.57 | -1,954.00 | 1,350.00 | 1.38 |
| ALLY BANK CD 1.05% DUE 4/9/2018 | 150,000 | 150,000.00 | 99.933 | 149,899.50 | 2.40 | -100.50 | 1,575.00 | 1.05 |
| ALLY BANK CD 1.55% DUE 12/11/2017 | 60,000 | 60,000.00 | 100.048 | 60,028.80 | .96 | 28.80 | 930.00 | 1.55 |
| ALLY BANK CD 57803 1.90% DUE 6/22/2020 | 30,000 | 30,000.00 | 100.129 | 30,038.70 | .48 | 38.70 | 570.00 | 1.90 |
| APEX BANK CAMDEN CD 1.60% DUE 3/30/2022 | 100,000 | 100,000.00 | 97.722 | 97,722.00 | 1.57 | -2,278.00 | 1,600.00 | 1.64 |
| BANK OF HOLLAND CD 1.55% DUE 8/7/2018 | 150,000 | 150,000.00 | 100.303 | 150,454.50 | 2.41 | 454.50 | 2,325.00 | 1.55 |
| BANK UNITED CD 1.00% DUE 3/29/2018 | 50,000 | 50,000.00 | 99.793 | 49,896.50 | .80 | -103.50 | 500.00 | 1.00 |
| BARCLAYS BK DELAWARE CD 2.00% DUE 7/12/2021 | 248,000 | 248,000.00 | 100.137 | 248,339.76 | 3.98 | 339.76 | 4,960.00 | 2.00 |
| BENEFICIAL BANK CD 1.55% DUE 10/7/2021 | 50,000 | 50,000.00 | 97.989 | 48,994.50 | .79 | -1,005.50 | 775.00 | 1.58 |

Date: JULY 1, 2017 – SEPTEMBER 30, 2017

Portfolio Assets Detail

BANK CD'S

| Description | Shares | Total Cost | Current Share Price | Current Mkt Value | % of Portfolio | Unrealized Gain/Loss | Est. Ann Income | Est. Ann Yield(%) |
|--|---------|------------|---------------------|-------------------|----------------|----------------------|-----------------|-------------------|
| BMW BANK SALT LAKE CD 2.20% DUE 9/30/2020 | 150,000 | 150,000.00 | 100.997 | 151,495.50 | 2.43 | 1,495.50 | 3,300.00 | 2.18 |
| BMW BANK SALT LAKE CITY 2.20% DUE 9/18/2020 | 120,000 | 120,000.00 | 101.005 | 121,206.00 | 1.94 | 1,206.00 | 2,640.00 | 2.18 |
| CAPITAL ONE BANK CD 2.10% DUE 11/26/2019 | 100,000 | 100,000.00 | 100.753 | 100,753.00 | 1.62 | 753.00 | 2,100.00 | 2.08 |
| CAPITAL ONE BANK CD 2.25% DUE 10/28/2020 | 200,000 | 200,000.00 | 101.004 | 202,008.00 | 3.24 | 2,008.00 | 4,500.00 | 2.23 |
| CAPITAL ONE BANK CD 2.25% DUE 7/22/2020 | 20,000 | 20,000.00 | 100.906 | 20,181.20 | .32 | 181.20 | 450.00 | 2.23 |
| CATHAY BANK CD 1.00% DUE 11/29/2017 | 248,000 | 248,000.00 | 100.019 | 248,047.12 | 3.98 | 47.12 | 2,480.00 | 1.00 |
| DISCOVER BANK CD 2.15% DUE 10/16/2019 | 100,000 | 100,000.00 | 100.882 | 100,882.00 | 1.62 | 882.00 | 2,150.00 | 2.13 |
| DISCOVER BANK CD 2.30% DUE 3/01/2022 | 50,000 | 50,000.00 | 100.813 | 50,406.50 | .81 | 406.50 | 1,150.00 | 2.28 |
| DISCOVER BANK CD 05649 2.10% DUE 9/7/2021 | 90,000 | 90,000.00 | 100.480 | 90,432.00 | 1.45 | 432.00 | 1,890.00 | 2.09 |
| FIRSTBANK SANCTURE PR CD 1.50% DUE 4/2/2018 | 125,000 | 125,000.00 | 100.127 | 125,158.75 | 2.01 | 158.75 | 1,875.00 | 1.50 |
| ISRAEEL DISC BK CD 1.20% DUE 5/6/2019 | 250,000 | 250,000.00 | | 250,000.00 | 4.01 | .00 | 3,000.00 | 1.20 |
| KEY BANK CD 1.75% DUE 3/30/2020 | 247,000 | 247,000.00 | 99.870 | 246,678.90 | 3.96 | -321.10 | 4,322.50 | 1.75 |
| LINCOLN FIRST BANK CD 1.40% DUE 5/18/2021 | 100,000 | 100,000.00 | 98.066 | 98,066.00 | 1.57 | -1,934.00 | 1,400.00 | 1.43 |

Date: JULY 1, 2017 – SEPTEMBER 30, 2017

Portfolio Assets Detail

BANK CD'S

| Description | Shares | Total Cost | Current Share Price | Current Mkt Value | % of Portfolio | Unrealized Gain/Loss | Est. Ann Income | Est. Ann Yield(%) |
|--|---------|---------------------|---------------------|---------------------|----------------|----------------------|------------------|-------------------|
| MARLIN BUSSINESS BK CD 1.15% DUE 5/6/2019 | 50,000 | 50,000.00 | 99.614 | 49,807.00 | .80 | -193.00 | 575.00 | 1.15 |
| MERCANTIL COMMERCE BANK CD 2.05% DUE 12/09/2021 | 250,000 | 250,000.00 | 100.050 | 250,125.00 | 4.01 | 125.00 | 5,125.00 | 2.05 |
| PINNACLE BK NASHVILLE 35583 1.70% DUE 9/20/2019 | 50,000 | 50,000.00 | 100.009 | 50,004.50 | .80 | 4.50 | 850.00 | 1.70 |
| SEACOAST NATIONAL BK 1.35% DUE 6/29/2018 | 249,000 | 249,000.00 | 99.991 | 248,977.59 | 3.99 | -22.41 | 3,361.50 | 1.35 |
| STEARNS BANK CD 10988 1.60% DUE 6/24/2019 | 249,000 | 249,000.00 | 99.916 | 248,790.84 | 3.99 | -209.16 | 3,984.00 | 1.60 |
| WELLS FARGO BANK CD 1.20 DUE 6/18/2018 | 5,000 | 5,000.00 | 99.773 | 4,988.65 | .08 | -11.35 | 60.00 | 1.20 |
| WELLS FARGO BANK CD 1.75% DUE 6/17/2021 | 145,000 | 145,000.00 | 98.725 | 143,151.25 | 2.30 | -1,848.75 | 2,537.50 | 1.77 |
| WELLS FARGO BK CD 1.25% DUE 5/6/2019 | 100,000 | 100,000.00 | 99.614 | 99,614.00 | 1.60 | -386.00 | 1,250.00 | 1.25 |
| TOTAL BANK CD'S | | 3,836,000.00 | | 3,834,194.06 | | -1,805.94 | 63,585.50 | 1.66 |

BONDS & NOTES

| Description | Shares | Total Cost | Current Share Price | Current Mkt Value | % of Portfolio | Unrealized Gain/Loss | Est. Ann Income | Est. Ann Yield(%) |
|---|---------|------------|---------------------|-------------------|----------------|----------------------|-----------------|-------------------|
| U.S. TRSY BDS & NTS | | | | | | | | |
| MATURITY (5-10 YRS) | | | | | | | | |
| UNITED STATES TREASURY NOTE 2.00% DUE 11/30/2022 | 150,000 | 149,953.13 | 100.176 | 150,264.00 | 2.41 | 310.87 | 3,000.00 | 2.00 |

Date: JULY 1, 2017 – SEPTEMBER 30, 2017

Portfolio Assets Detail

BONDS & NOTES

| Description | Shares | Total Cost | Current Share Price | Current Mkt Value | % of Portfolio | Unrealized Gain/Loss | Est. Ann Income | Est. Ann Yield(%) |
|---|---------|-------------------|---------------------|-------------------|----------------|----------------------|------------------|-------------------|
| TOTAL U.S. TRSY BDS & NTS | | 149,953.13 | | 150,264.00 | | 310.87 | 3,000.00 | 2.00 |
| U.S. GOVT AGENCIES | | | | | | | | |
| MATURITY (0–5 YRS) | | | | | | | | |
| FANNIE MAE 1.875% DUE 9/18/2018 | 300,000 | 302,609.80 | 100.485 | 301,455.00 | 4.84 | -1,154.80 | 5,625.00 | 1.87 |
| FANNIE MAE 1.625% DUE 11/27/2018 | 100,000 | 100,829.06 | 100.130 | 100,130.00 | 1.61 | -699.06 | 1,625.00 | 1.62 |
| FEDERAL HOME LOAN BANK 1.75% DUE 12/23/2021 | 255,000 | 255,000.00 | 97.304 | 248,125.20 | 3.98 | -6,874.80 | 4,462.50 | 1.80 |
| TOTAL MATURITY (0–5 YRS) | | 658,438.86 | | 649,710.20 | | -8,728.66 | 11,712.50 | 1.80 |
| MATURITY (5–10 YRS) | | | | | | | | |
| FEDERAL HOME LOAN BANK 2.05% DUE 5/26/2023 | 150,000 | 150,000.00 | 97.680 | 146,520.00 | 2.35 | -3,480.00 | 3,075.00 | 2.10 |
| FEDERAL FARM CREDIT BANK 2.07% DUE 7/18/2024 | 460,000 | 459,945.00 | 96.158 | 442,326.80 | 7.10 | -17,618.20 | 9,522.00 | 2.15 |
| FANNIE MAE 2.00% DUE 11/22/2024 | 50,000 | 50,000.00 | 94.661 | 47,330.50 | .76 | -2,669.50 | 1,000.00 | 2.11 |
| FEDERAL FARM CREDIT BANK 2.20% DUE 7/21/2025 | 50,000 | 50,000.00 | 96.517 | 48,258.50 | .77 | -1,741.50 | 1,100.00 | 2.28 |
| FEDERAL HOME LOAN BANK 2.92% DUE 10/28/2025 | 200,000 | 200,000.00 | 99.699 | 199,398.00 | 3.20 | -602.00 | 5,840.00 | 2.93 |

Date: JULY 1, 2017 – SEPTEMBER 30, 2017

Portfolio Assets Detail

BONDS & NOTES

| Description | Shares | Total Cost | Current Share Price | Current Mkt Value | % of Portfolio | Unrealized Gain/Loss | Est. Ann Income | Est. Ann Yield(%) |
|---|---------|---------------------|---------------------|---------------------|----------------|----------------------|-------------------|-------------------|
| FEDERAL FARM CREDIT BANK 2.25% DUE 7/27/2026 | 575,000 | 575,000.00 | 95.455 | 548,866.25 | 8.81 | -26,133.75 | 12,937.50 | 2.36 |
| TOTAL MATURITY (5-10 YRS) | | 1,484,945.00 | | 1,432,700.05 | | -52,244.95 | 33,474.50 | 2.34 |
| TOTAL U.S. GOVT AGENCIES | | 2,143,383.86 | | 2,082,410.25 | | -60,973.61 | 45,187.00 | 2.17 |
| TOTAL BONDS & NOTES | | 2,293,336.99 | | 2,232,674.25 | | -60,662.74 | 48,187.00 | 2.16 |
| TOTAL ASSETS | | 6,296,362.06 | | 6,233,893.38 | | -62,468.68 | 113,288.41 | 1.82 |